

Quarter Ended **December 31, 2025**

FUND FACTS

Classification:	Equity	Net Asset Value / Unit (NAVpu):	0.907342
Structure:	UITF	Total Fund Nav:	PHP 4,530,168.22
Currency:	PHP	Launch Date:	September 3, 2024
Minimum Investment:	Php 10,000.00	Dealing Day and Cut-off:	Any Banking Day - 12:00NN
Minimum Additional Investment:	Php 1,000.00	Settlement Period:	T+3
Minimum Holding Period:	7 Calendar Days	Early Redemption Charge:	25% of the Net Earnings of the redeemed principal amount or Php500.00 whichever is higher

FEES¹

Trustee Fee: Maybank Philippines, Inc. - Trust	0.260%	Custodianship Fee: None	External Auditor Fee: 0.000% SGV & Co.	Other Fees: None
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1. As a percentage of average daily NAV for the quarter valued at PHP4,514,549.36

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Philippine Equities Index Tracker Fund offers investors long term capital growth that closely tracks the return of the Philippine Stock Exchange Composite Index (PSEi). The Fund primarily aims to achieve income and capital appreciation by investing in a diversified portfolio of stocks representative of the Philippine Stock Exchange Index composition and its corresponding weights.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Philippine Equities Index Tracker Fund is suitable for clients with an aggressive risk profile and long-term investment horizon. This Fund is for clients who desire long-term capital growth.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Interest Rate Risk:** The possibility of an investor to experience losses due to changes in interest rates.
- Inflation Risk:** This is the risk that arises from the changes in purchasing power due to inflation.
- Market Risk:** This is the possibility that an investor may experience losses due to changes in market prices of securities.
- Liquidity Risk:** This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
- Credit / Default Risk:** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
- Reinvestment Risks:** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
- Index Tracking Risk:** The possibility that the securities selected for the fund in the aggregate will not provide returns matching that of the index.
- Other Risks:** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

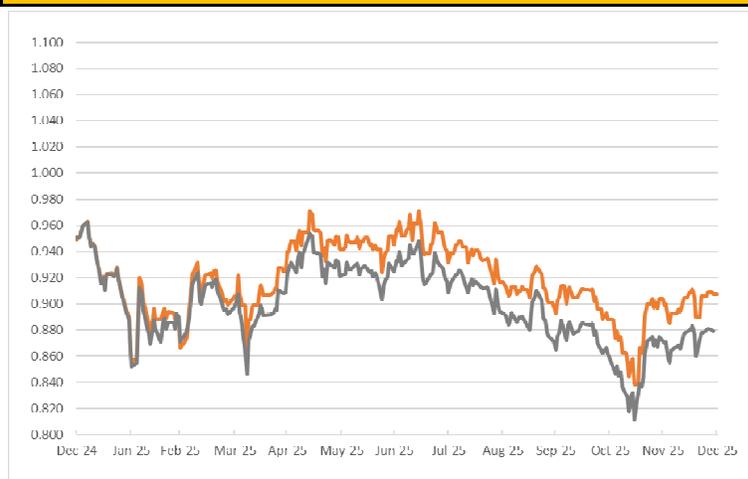
- THE UITF IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY MAYBANK PHILIPPINES, INC. TRUST OR ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS

As of December 31, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



- Maybank Tiger Philippine Equities Index Tracker Fund
- Benchmark: PSE Composite Index

NAVPU over the past 12 months

HIGHEST	0.971093
LOWEST	0.855370

STATISTICS

Volatility, Past 1 Year*	10.8939%
Sharpe Ratio**	(0.09)
Information Ratio***	-

*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

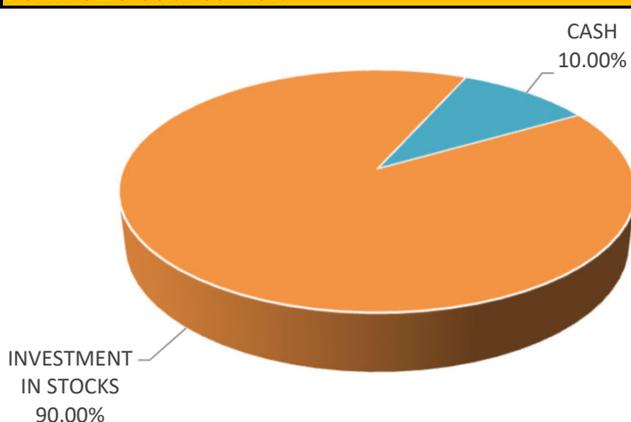
CUMULATIVE PERFORMANCE (%)

	1-Mo	YTD	1-YR	Since Inception
Fund ¹	0.39%	-4.42%	-4.42%	-9.27%
Benchmark ²	0.51%	-7.29%	-7.29%	-12.06%

¹ Past Performance is not indicative of future performance. The fund aims to outperform the benchmark.

² The Fund's Benchmark is the PSE Composite Index. The Philippine Stock Exchange Index or PSEi, rebalanced yearly, is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The fund benchmark is a Price-only index and is not a Total Return Index. For additional information on the benchmark, please visit - <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>; https://documents.pse.com.ph/wp-content/uploads/sites/15/2021/01/PSE_Index_FA0902.pdf

PORTFOLIO COMPOSITION



TOP HOLDINGS

Stock	Company	% of Fund
ICT	International Container Terminal Services, Inc.	15.76%
BPI	Bank of the Philippine Islands	8.42%
BDO	BDO Unibank, Inc.	8.30%
SM	SM Investments Corp.	8.16%
SMPH	SM Prime Holdings	6.80%
MER	Manila Electric Company	5.19%
AC	Ayala Corporation	5.13%
MBTC	Metropolitan Bank & Trust Company	4.60%
ALI	Ayala Land, Inc.	3.94%
JFC	Jollibee Foods Corp.	3.29%

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to customerservice@maybank.com.ph. Alternatively, you may also contact Maybank Customer Service hotline at (02) 8588-3888 or our toll-free number 1-800-10-588-3888. You may also contact the BSP Financial Consumer Protection Department at (02) 7708-7087 or consumeraffairs@bsp.gov.ph.

OUTLOOK

The PSEi hovered around the 6,000 level in late December 2025, supported by late-session buying and expectations that economic conditions may improve in early 2026 following government efforts to address fiscal and governance disruptions. Market confidence remained tepid, reflecting subdued GDP performance—growth in 2025 fell below target due to weaker investments and temporary reductions in public infrastructure spending—but forward-looking indicators suggest that stronger consumer activity, rising remittances, and recovering public outlays could buoy the market in 2026. Despite near-term headwinds, the PSEi's ability to stay above key psychological levels indicates underlying investor interest, especially among bargain-seekers positioning ahead of anticipated policy stabilization.

Looking ahead to 2026, the broader backdrop for Philippine equities is cautiously optimistic, supported by expectations of easing inflation, improved public spending, and recovering macroeconomic momentum. Analysts project GDP growth could accelerate to around 6.2% in 2026, driven by strong domestic consumption, steady remittance inflows, and low inflation—factors that typically support corporate earnings and equity valuations. Meanwhile, valuations remain relatively attractive, with the market trading below its historical price-to-earnings average—a reflection of persistent risk aversion but also a potential entry point for long-term investors. For investors in a peso equity index tracker fund, the key advantage lies in gaining diversified exposure to the country’s largest listed companies at appealing valuation levels, positioning portfolios to benefit from any cyclical recovery in the PSEi. Remaining invested allows investors to participate automatically in market rebounds and earnings growth without needing to time individual stock movements—especially valuable in a market expected to improve as macro conditions stabilize.

For additional information on the benchmark, investors may reach out to the Philippine Stock Exchange, Inc via email at market.data@pse.com.ph

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at ph.trust@maybank.com.

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